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Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, CollegeAmerica Program Description and ABLEAmerica Program Description which can be obtained from a financial professional and should be read carefully before investing. CollegeAmerica and ABLEAmerica are distributed by American Funds Distributors, Inc. and sold through unaffiliated intermediaries.

Depending on your state of residence, there may be an in-state plan that provides state tax and other state benefits not available through CollegeAmerica (such as financial aid, scholarship funds and protection from creditors) or ABLEAmerica. CollegeAmerica and ABLEAmerica are sponsored by Virginia529SM

Each target date portfolio is composed of a mix of underlying funds and is subject to the risks and returns of those funds. Underlying funds may be added or removed during the year. Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date. The target allocations are as of January 1, 2020, and are subject to the oversight committee's discretion. The investment adviser anticipates that assets will be invested within a range that deviates no more than 10% above or below these allocations. Investment professionals gradually adjust the portfolio over time so that it becomes more preservation-oriented. The allocation strategy does not guarantee that investors' education savings goals will be met. The target date is the year that corresponds roughly to the year in which the beneficiary is expected to begin taking withdrawals. Investors and their financial professionals should periodically evaluate their investment to determine whether it continues to meet their needs. The Retirement Income Portfolio Series' investment allocations may not achieve fund objectives, and adequate income through retirement is not guaranteed. The portfolios' risks are directly related to the risks of the underlying funds. Payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.

Allocations may not achieve investment objectives. The portfolios' risks are directly related to the risks of the underlying funds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. The value of fixed income securities may be affected by changing interest rates and changes in credit ratings of the securities. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in mortgage-related securities involve additional risks, such as prepayment risk. While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Diversification does not eliminate the risks of investing; losses are possible in diversified portfolios. Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

State-specific tax-exempt funds are more susceptible to factors adversely affecting issuers of their states' tax-exempt securities than more widely diversified municipal bond funds. Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gain distributions, may be taxable.

Interests in Capital Group's U.S. Government Securities portfolios are not guaranteed by the U.S. government.

Although American Funds U.S. Government Money Market Fund has a 12b-1 plan (for all share classes except F-2, F-3, R-5 and R-6), payments are currently being suspended in this low-interest-rate environment. Should payments commence, the fund's investment results will be lower and expense ratio higher.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional cash securities, such as stocks and bonds. American Funds Strategic Bond Fund may engage in frequent and active trading of its portfolio securities, which may involve correspondingly greater transaction costs, adversely affecting the fund's results.

American Funds Global Insight Fund and American Funds International Vantage Fund began investment operations on April 1, 2011, but were only available to a limited number of investors. Now available on the American Funds platform, the reorganized funds have adopted the results and financial history of the original funds.

American Funds U.S. Government Money Market Fund Class 529-A (for CollegeAmerica) and ABLE-A (for ABLEAmerica) are the only share classes that can be exchanged into certain other share classes of other American Funds.

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Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Returns for one year or less are not annualized, but calculated as cumulative total returns.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. Returns shown at maximum offering price (MOP) for Class A, 529-A and ABLE-A shares reflect deduction of the maximum sales charge of 5.75% (A shares)/3.50% (529-A and ABLE-A shares) for equity, Target Date, Retirement Income and most Portfolio Series funds; 4.25% (A shares)/3.50% (529-A and ABLE-A shares) for most College Target Date funds; 3.75% (A shares)/3.50% (529-A and ABLE-A shares) for most fixed income funds, American Funds Tax-Aware Conservative Growth and Income Portfolio; and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio and College Enrollment Fund. Data prior to 6/30/2020 reflect deduction of the maximum sales charge for 529-A and ABLE-A shares: 5.75% for equity funds and most Portfolio Series funds, 4.25% for most College Target Date funds, and 3.75% for most fixed income funds. Class C and 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

Class A Shares^{1,2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns (%)								Max Sales Charge (%)	Annualized 30-day SEC Yield at MOP (%)*	Expense Ratio (%) (Net/Gross)
		Without Sales Charge (NAV)				With Maximum Sales Charge (MOP)						
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year	5 Year	10 Year	Fund Lifetime			
Growth												
AMCAP Fund*	5/1/67	10.78	10.17	13.99	11.49	4.41	8.88	13.31	11.37	5.75	0.24	0.69
American Funds Global Insight Fund SM	4/1/11	5.83	7.74	-	7.95	-0.26	6.48	-	7.26	5.75	0.49	0.99
American Funds International Vantage Fund SM	4/1/11	4.74	5.08	-	5.04	-1.28	3.84	-	4.37	5.75	0.28	1.08
EuroPacific Growth Fund*	4/16/84	2.76	4.53	7.11	10.29	-3.15	3.30	6.48	10.11	5.75	0.40	0.84
The Growth Fund of America*	12/1/73	16.43	12.86	14.66	13.59	9.73	11.53	13.98	13.45	5.75	0.14	0.65
The New Economy Fund*	12/1/83	13.32	10.72	14.67	11.37	6.81	9.42	13.99	11.19	5.75	-0.09	0.80
New Perspective Fund*	3/13/73	10.75	10.18	12.01	12.16	4.39	8.88	11.35	12.02	5.75	0.36	0.76
New World Fund*	6/17/99	4.58	6.42	6.52	7.75	-1.43	5.16	5.89	7.45	5.75	0.31	1.03
SMALLCAP World Fund*	4/30/90	10.94	8.22	11.26	9.72	4.57	6.94	10.60	9.50	5.75	-0.32	1.08
Growth and Income												
American Funds Developing World Growth and Income Fund SM	2/3/14	-3.63	1.68	-	1.82	-9.17	0.48	-	0.88	5.75	1.29	1.30
American Mutual Fund*	2/21/50	0.09	7.76	11.21	11.40	-3.40	6.99	10.82	11.34	5.75	1.98	0.61
Capital World Growth and Income Fund*	3/26/93	2.19	5.97	9.22	10.01	-3.68	4.72	8.58	9.77	5.75	1.35	0.78
Fundamental Investors*	8/1/78	4.55	9.40	12.61	12.14	-1.48	8.11	11.95	11.98	5.75	1.19	0.62
International Growth and Income Fund SM	10/1/08	-5.56	1.56	5.49	5.47	-11.00	0.36	4.86	4.94	5.75	1.67	0.93
The Investment Company of America*	1/1/34	5.56	8.54	12.01	11.97	-0.52	7.26	11.35	11.89	5.75	1.40	0.59
Washington Mutual Investors Fund SM	7/31/52	-0.08	8.89	12.53	11.65	-5.84	7.61	11.87	11.55	5.75	1.71	0.59
Equity Income												
Capital Income Builder*	7/30/87	-1.61	3.62	6.91	8.63	-7.27	2.40	6.28	8.43	5.75	2.69	0.61
The Income Fund of America*	12/1/73	-1.23	5.16	8.46	10.54	-6.89	3.92	7.83	10.40	5.75	2.64	0.58
Balanced												
American Balanced Fund*	7/26/75	6.27	7.83	10.35	10.47	0.15	6.55	9.69	10.32	5.75	1.27	0.59
American Funds Global Balanced Fund SM	2/1/11	2.69	4.58	-	5.69	-3.22	3.35	-	5.03	5.75	1.18	0.84
Bond												
American Funds Corporate Bond Fund*	12/14/12	13.32	6.60	-	5.25	9.02	5.79	-	4.72	3.75	0.98/0.97	0.86/0.90
American Funds Emerging Markets Bond Fund*	4/22/16	0.16	-	-	4.71	-3.61	-	-	3.76	3.75	5.44/5.44	1.01/1.03
American Funds Inflation Linked Bond Fund*	12/14/12	10.58	3.92	-	2.18	7.84	3.39	-	1.83	2.50	-5.13	0.73
American Funds Mortgage Fund*	11/1/10	6.86	3.10	-	2.73	2.81	2.30	-	2.32	3.75	0.48	0.71
American Funds Multi-Sector Income Fund SM	3/22/19	5.32	-	-	7.43	1.37	-	-	4.25	3.75	3.74/3.45	0.91/0.96
American Funds Strategic Bond Fund SM	3/18/16	15.61	-	-	6.36	11.24	-	-	5.41	3.75	0.66/0.65	0.92/0.94
American High-Income Trust*	2/19/88	-3.20	3.21	5.12	7.38	-6.87	2.43	4.71	7.25	3.75	5.65	0.73
The Bond Fund of America*	5/28/74	10.13	4.40	3.95	7.49	6.02	3.61	3.56	7.40	3.75	0.90	0.61
Capital World Bond Fund*	8/4/87	3.48	3.24	2.91	5.90	-0.40	2.45	2.51	5.78	3.75	0.73	0.95
Intermediate Bond Fund of America*	2/19/88	6.75	2.71	2.22	4.60	4.06	2.18	1.96	4.52	2.50	0.30	0.64
Short-Term Bond Fund of America*	10/2/06	3.66	1.72	1.17	1.74	1.03	1.20	0.91	1.55	2.50	0.16	0.71
U.S. Government Securities Fund*	10/17/85	9.61	3.51	2.97	5.57	5.53	2.72	2.57	5.45	3.75	0.11	0.67
Tax-Exempt Bond												
American Funds Short-Term Tax-Exempt Bond Fund*	8/7/09	2.92	1.59	1.41	1.50	0.35	1.07	1.15	1.26	2.50	0.46/0.44	-/0.59
American Funds Tax-Exempt Fund of New York*	11/1/10	2.17	3.15	-	3.71	-1.69	2.37	-	3.29	3.75	1.44/1.43	0.64/0.67

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Class A Shares^{1,2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns (%)								Max Sales Charge (%)	Annualized 30-day SEC Yield at MOP (%)*	Expense Ratio (%) (Net/Gross)
		Without Sales Charge (NAV)				With Maximum Sales Charge (MOP)						
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year	5 Year	10 Year	Fund Lifetime			
American High-Income Municipal Bond Fund [®]	9/26/94	1.08	4.46	5.59	5.41	-2.69	3.66	5.19	5.25	3.75	2.80	0.70
Limited Term Tax-Exempt Bond Fund of America [®]	10/6/93	3.42	2.33	2.67	3.82	0.81	1.81	2.41	3.72	2.50	0.69	0.62
The Tax-Exempt Bond Fund of America [®]	10/3/79	3.44	3.60	4.25	6.29	-0.48	2.81	3.86	6.19	3.75	1.48	0.54
The Tax-Exempt Fund of California [®]	10/28/86	3.09	3.57	4.62	5.40	-0.77	2.79	4.22	5.28	3.75	1.41	0.61
Money Market												
American Funds U.S. Government Money Market Fund SM	5/1/09	1.07	0.82	0.41	0.37	1.07	0.82	0.41	0.37	5.75	0.00/0.21	0.39
Portfolio Series												
American Funds Global Growth Portfolio SM	5/18/12	7.62	8.01	-	10.86	1.43	6.74	-	10.05	5.75	0.74	0.83
American Funds Growth Portfolio SM	5/18/12	8.84	8.87	-	12.17	2.57	7.58	-	11.35	5.75	0.57	0.76
American Funds Growth and Income Portfolio SM	5/18/12	6.13	7.28	-	9.49	0.02	6.02	-	8.70	5.75	1.58	0.66
American Funds Moderate Growth and Income Portfolio SM	5/18/12	5.12	6.60	-	8.58	-0.96	5.34	-	7.79	5.75	1.68	0.70
American Funds Conservative Growth and Income Portfolio SM	5/18/12	0.68	4.89	-	6.35	-5.10	3.66	-	5.58	5.75	3.18	0.61
American Funds Tax-Aware Conservative Growth and Income Portfolio SM	5/18/12	1.96	5.81	-	7.44	-1.88	5.01	-	6.94	3.75	2.27	0.67
American Funds Preservation Portfolio SM	5/18/12	5.43	2.33	-	1.76	2.76	1.82	-	1.43	2.50	1.60	0.68
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	3.21	2.20	-	2.12	0.65	1.69	-	1.80	2.50	1.46/1.46	0.67/0.69
Retirement Income Portfolio Series												
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	1.35	-	-	6.06	-4.46	-	-	4.77	5.75	2.48	0.65
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	3.03	-	-	5.67	-2.86	-	-	4.38	5.75	2.38	0.60
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	5.05	-	-	5.31	-1.00	-	-	4.03	5.75	2.23	0.65
Retirement Target Date												
American Funds 2065 Target Date Retirement Fund SM	3/27/20	-	-	-	20.90	-	-	-	13.95	5.75	1.11/0.63	0.80/0.84
American Funds 2060 Target Date Retirement Fund [®]	3/27/15	6.32	8.10	-	7.85	0.19	6.83	-	6.64	5.75	1.17	0.78
American Funds 2055 Target Date Retirement Fund [®]	2/1/10	6.33	8.11	10.88	9.95	0.20	6.83	10.22	9.33	5.75	1.17	0.74
American Funds 2050 Target Date Retirement Fund [®]	2/1/07	6.39	8.12	10.87	6.81	0.27	6.84	10.22	6.34	5.75	1.18	0.73
American Funds 2045 Target Date Retirement Fund [®]	2/1/07	6.22	8.01	10.82	6.77	0.10	6.75	10.16	6.30	5.75	1.23	0.72
American Funds 2040 Target Date Retirement Fund [®]	2/1/07	6.17	7.90	10.74	6.72	0.09	6.63	10.09	6.25	5.75	1.28	0.73
American Funds 2035 Target Date Retirement Fund [®]	2/1/07	6.34	7.71	10.58	6.61	0.23	6.45	9.93	6.14	5.75	1.31	0.72
American Funds 2030 Target Date Retirement Fund [®]	2/1/07	5.99	7.05	10.16	6.33	-0.09	5.79	9.50	5.86	5.75	1.48	0.71
American Funds 2025 Target Date Retirement Fund [®]	2/1/07	6.32	6.53	9.47	5.83	0.21	5.27	8.82	5.37	5.75	1.64	0.69
American Funds 2020 Target Date Retirement Fund [®]	2/1/07	4.94	5.73	8.25	5.16	-1.07	4.49	7.61	4.70	5.75	2.07	0.66
American Funds 2015 Target Date Retirement Fund [®]	2/1/07	4.32	5.26	7.42	4.85	-1.70	4.03	6.79	4.39	5.75	2.23	0.66
American Funds 2010 Target Date Retirement Fund [®]	2/1/07	4.23	5.02	6.84	4.59	-1.79	3.78	6.21	4.13	5.75	2.18	0.67

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

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For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

Class C Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%) [*]	Expense Ratio (%) (Net/Gross)	
		Without CDSC			With CDSC			
		1 Year	5 Year	10 Year	Fund Lifetime			1 Year
Growth								
AMCAP Fund [*]	5/1/67	9.97	9.31	13.26	11.35	8.97	-0.45	1.44
American Funds Global Insight Fund SM	4/1/11	5.17	7.01	-	7.29	4.17	-0.05	1.69
American Funds International Vantage Fund SM	4/1/11	4.18	4.39	-	4.41	3.20	-0.26	1.77
EuroPacific Growth Fund [*]	4/16/84	2.01	3.73	6.44	10.09	1.02	-0.25	1.59
The Growth Fund of America [*]	12/1/73	15.57	11.98	13.93	13.43	14.57	-0.53	1.40
The New Economy Fund [*]	12/1/83	12.44	9.85	13.94	11.18	11.44	-0.80	1.55
New Perspective Fund [*]	3/13/73	9.94	9.32	11.31	12.00	8.94	-0.30	1.51
New World Fund [*]	6/17/99	3.81	5.58	5.84	7.40	2.81	-0.35	1.78
SMALLCAP World Fund [*]	4/30/90	10.15	7.38	10.56	9.48	9.15	-1.00	1.82
Growth and Income								
American Funds Developing World Growth and Income Fund SM	2/3/14	-4.31	0.89	-	1.05	-5.27	0.64	2.05
American Mutual Fund [*]	2/21/50	-0.67	6.91	10.49	11.29	-1.62	1.38	1.35
Capital World Growth and Income Fund [*]	3/26/93	1.45	5.14	8.53	9.75	0.45	0.77	1.53
Fundamental Investors [*]	8/1/78	3.78	8.54	11.89	11.97	2.81	0.55	1.37
International Growth and Income Fund SM	10/1/08	-6.29	0.76	4.81	4.90	-7.21	1.07	1.67
The Investment Company of America [*]	1/1/34	4.76	7.69	11.29	11.88	3.77	0.79	1.35
Washington Mutual Investors Fund SM	7/31/52	-0.82	8.03	11.82	11.54	-1.77	1.09	1.34
Equity Income								
Capital Income Builder [*]	7/30/87	-2.32	2.82	6.23	8.41	-3.26	2.14	1.36
The Income Fund of America [*]	12/1/73	-1.98	4.34	7.77	10.38	-2.91	2.07	1.33
Balanced								
American Balanced Fund [*]	7/26/75	5.46	6.98	9.65	10.31	4.46	0.62	1.33
American Funds Global Balanced Fund SM	2/1/11	1.96	3.78	-	4.99	0.96	0.56	1.58
Bond								
American Funds Corporate Bond Fund [*]	12/14/12	12.53	5.72	-	4.26	11.53	0.33/0.32	1.57/1.61
American Funds Emerging Markets Bond Fund [*]	4/22/16	-0.55	-	-	3.91	-1.49	4.94/4.94	1.76/1.78
American Funds Inflation Linked Bond Fund [*]	12/14/12	9.87	3.19	-	1.32	8.87	-5.89	1.43
American Funds Mortgage Fund [*]	11/1/10	5.92	2.27	-	2.06	4.92	-0.22	1.46
American Funds Multi-Sector Income Fund SM	3/22/19	4.62	-	-	6.71	3.63	3.25/2.88	1.61/1.66
American Funds Strategic Bond Fund SM	3/18/16	14.74	-	-	5.57	13.74	0.00/-0.01	1.62/1.64
American High-Income Trust [*]	2/19/88	-3.90	2.41	4.45	7.16	-4.81	5.14	1.48
The Bond Fund of America [*]	5/28/74	9.32	3.59	3.30	7.34	8.32	0.23	1.36
Capital World Bond Fund [*]	8/4/87	2.76	2.44	2.25	5.69	1.76	0.09	1.69
Intermediate Bond Fund of America [*]	2/19/88	6.02	1.92	1.58	4.39	5.02	-0.33	1.37
Short-Term Bond Fund of America [*]	10/2/06	2.90	0.94	0.50	1.26	1.90	-0.51	1.41
U.S. Government Securities Fund [*]	10/17/85	8.92	2.75	2.32	5.37	7.92	-0.54	1.40
Tax-Exempt Bond								
American Funds Tax-Exempt Fund of New York [*]	11/1/10	1.41	2.35	-	2.99	0.41	0.78/0.77	1.39/1.42
American High-Income Municipal Bond Fund [*]	9/26/94	0.38	3.69	4.94	5.13	-0.60	2.22	1.40
Limited Term Tax-Exempt Bond Fund of America [*]	10/6/93	2.70	1.59	2.06	3.56	1.70	0.02	1.32

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Class C Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns (%)					Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		Without CDSC				With CDSC		
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year		
The Tax-Exempt Bond Fund of America®	10/3/79	2.68	2.80	3.60	6.12	1.68	0.80	1.29
The Tax-Exempt Fund of California®	10/28/86	2.32	2.77	3.96	5.20	1.32	0.73	1.36
Money Market								
American Funds U.S. Government Money Market Fund SM	5/1/09	1.07	0.79	0.40	0.36	0.07	0.00/-0.21	0.39
Portfolio Series								
American Funds Global Growth Portfolio SM	5/18/12	6.87	7.20	-	10.03	5.87	0.09	1.58
American Funds Growth Portfolio SM	5/18/12	8.10	8.05	-	11.32	7.10	-0.10	1.50
American Funds Growth and Income Portfolio SM	5/18/12	5.39	6.45	-	8.66	4.39	0.97	1.40
American Funds Moderate Growth and Income Portfolio SM	5/18/12	4.37	5.82	-	7.78	3.37	1.08	1.43
American Funds Conservative Growth and Income Portfolio SM	5/18/12	-0.13	4.10	-	5.57	-1.09	2.66	1.34
American Funds Tax-Aware Conservative Growth and Income Portfolio SM	5/18/12	1.19	5.06	-	6.69	0.21	1.66	1.37
American Funds Preservation Portfolio SM	5/18/12	4.70	1.62	-	1.05	3.70	0.94	1.39
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	2.48	1.48	-	1.41	1.48	0.81/0.81	1.37/1.39
Retirement Income Portfolio Series								
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	0.55	-	-	5.33	-0.42	1.93	1.35
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	2.39	-	-	4.94	1.40	1.82	1.33
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	4.26	-	-	4.57	3.26	1.66	1.35
Retirement Target Date								
American Funds 2065 Target Date Retirement Fund SM	3/27/20	-	-	-	20.80	-	1.26/0.15	1.51/1.55
American Funds 2060 Target Date Retirement Fund®	3/27/15	5.47	7.27	-	7.04	4.47	0.53	1.50
American Funds 2055 Target Date Retirement Fund®	2/1/10	5.56	7.28	10.18	9.29	4.56	0.56	1.49
American Funds 2050 Target Date Retirement Fund®	2/1/07	5.60	7.29	10.17	6.29	4.60	0.54	1.49
American Funds 2045 Target Date Retirement Fund®	2/1/07	5.47	7.20	10.11	6.25	4.47	0.61	1.48
American Funds 2040 Target Date Retirement Fund®	2/1/07	5.35	7.07	10.05	6.20	4.35	0.65	1.48
American Funds 2035 Target Date Retirement Fund®	2/1/07	5.49	6.90	9.89	6.09	4.49	0.70	1.47
American Funds 2030 Target Date Retirement Fund®	2/1/07	5.22	6.25	9.46	5.82	4.22	0.88	1.45
American Funds 2025 Target Date Retirement Fund®	2/1/07	5.52	5.73	8.77	5.32	4.52	1.02	1.43
American Funds 2020 Target Date Retirement Fund®	2/1/07	4.15	4.94	7.58	4.66	3.15	1.48	1.41
American Funds 2015 Target Date Retirement Fund®	2/1/07	3.54	4.47	6.75	4.34	2.54	1.62	1.41
American Funds 2010 Target Date Retirement Fund®	2/1/07	3.43	4.23	6.19	4.10	2.43	1.64	1.41

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

Class F-1 Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns(%)				Annualized 30-day SEC Yield at NAV(%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Growth							
AMCAP Fund*	5/1/67	10.75	10.10	13.94	11.44	0.23	0.72
American Funds Global Insight Fund SM	4/1/11	5.83	7.76	-	7.97	0.65	0.97
American Funds International Vantage Fund SM	4/1/11	4.84	5.14	-	5.09	0.45	1.03
EuroPacific Growth Fund*	4/16/84	2.77	4.51	7.08	10.24	0.42	0.84
The Growth Fund of America*	12/1/73	16.39	12.79	14.62	13.55	0.11	0.68
The New Economy Fund*	12/1/83	13.27	10.66	14.63	11.32	-0.12	0.82
New Perspective Fund*	3/13/73	10.70	10.10	11.96	12.10	0.34	0.80
New World Fund*	6/17/99	4.62	6.43	6.53	7.74	0.36	0.99
SMALLCAP World Fund*	4/30/90	10.93	8.18	11.25	9.69	-0.35	1.09
Growth and Income							
American Funds Developing World Growth and Income Fund SM	2/3/14	-3.59	1.70	-	1.84	1.43	1.25
American Mutual Fund*	2/21/50	0.04	7.67	11.13	11.32	2.04	0.65
Capital World Growth and Income Fund*	3/26/93	2.16	5.91	9.18	9.96	1.39	0.81
Fundamental Investors*	8/1/78	4.49	9.33	12.55	12.08	1.21	0.65
International Growth and Income Fund SM	10/1/08	-5.55	1.53	5.45	5.44	1.79	0.93
The Investment Company of America*	1/1/34	5.48	8.44	11.93	11.90	1.42	0.65
Washington Mutual Investors Fund SM	7/31/52	-0.14	8.79	12.45	11.58	1.75	0.64
Equity Income							
Capital Income Builder*	7/30/87	-1.65	3.55	6.85	8.56	2.79	0.65
The Income Fund of America*	12/1/73	-1.25	5.07	8.38	10.47	2.72	0.63
Balanced							
American Balanced Fund*	7/26/75	6.19	7.74	10.29	10.41	1.30	0.63
American Funds Global Balanced Fund SM	2/1/11	2.69	4.53	-	5.65	1.24	0.86
Bond							
American Funds Corporate Bond Fund*	12/14/12	13.36	6.56	-	5.07	1.05/1.04	0.84/0.88
American Funds Emerging Markets Bond Fund*	4/22/16	0.18	-	-	4.65	5.70/5.70	1.03/1.05
American Funds Inflation Linked Bond Fund*	12/14/12	10.53	3.92	-	2.05	-5.23	0.70
American Funds Mortgage Fund*	11/1/10	6.89	3.09	-	2.71	0.53	0.67
American Funds Multi-Sector Income Fund SM	3/22/19	5.31	-	-	7.43	3.65/3.45	0.90/0.95
American Funds Strategic Bond Fund SM	3/18/16	15.63	-	-	6.33	0.74/0.72	0.90/0.92
American High-Income Trust*	2/19/88	-3.20	3.18	5.08	7.32	5.85	0.73
The Bond Fund of America*	5/28/74	10.10	4.36	3.92	7.43	0.91	0.63
Capital World Bond Fund*	8/4/87	3.51	3.24	2.91	5.86	0.77	0.92
Intermediate Bond Fund of America*	2/19/88	6.76	2.66	2.18	4.55	0.33	0.67
Short-Term Bond Fund of America*	10/2/06	3.67	1.67	1.08	1.67	0.18	0.71
U.S. Government Securities Fund*	10/17/85	9.66	3.51	2.97	5.53	0.18	0.63
Tax-Exempt Bond							
American Funds Short-Term Tax-Exempt Bond Fund*	8/7/09	2.72	1.37	1.19	1.29	0.28/0.27	-/0.78
American Funds Tax-Exempt Fund of New York*	11/1/10	2.16	3.15	-	3.64	1.51/1.50	0.70/0.73
American High-Income Municipal Bond Fund*	9/26/94	1.06	4.39	5.51	5.33	2.89	0.73
Limited Term Tax-Exempt Bond Fund of America*	10/6/93	3.38	2.26	2.60	3.75	0.68	0.65
The Tax-Exempt Bond Fund of America*	10/3/79	3.36	3.47	4.13	6.20	1.45	0.63
The Tax-Exempt Fund of California*	10/28/86	3.00	3.45	4.49	5.30	1.38	0.70

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Class F-1 Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns(%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Money Market							
American Funds U.S. Government Money Market Fund SM	5/1/09	0.85	0.61	0.31	0.27	0.00/-0.45	0.68
Portfolio Series							
American Funds Global Growth Portfolio SM	5/18/12	7.68	7.99	-	10.84	0.81	0.82
American Funds Growth Portfolio SM	5/18/12	8.88	8.84	-	12.13	0.61	0.75
American Funds Growth and Income Portfolio SM	5/18/12	6.10	7.24	-	9.45	1.66	0.69
American Funds Moderate Growth and Income Portfolio SM	5/18/12	5.14	6.58	-	8.55	1.76	0.73
American Funds Conservative Growth and Income Portfolio SM	5/18/12	0.65	4.86	-	6.32	3.34	0.65
American Funds Tax-Aware Conservative Growth and Income Portfolio SM	5/18/12	1.84	5.79	-	7.44	2.31	0.71
American Funds Preservation Portfolio SM	5/18/12	5.44	2.32	-	1.76	1.66	0.68
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	3.16	2.19	-	2.13	1.46/1.45	0.72/0.74
Retirement Income Portfolio Series							
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	1.21	-	-	6.03	2.60	0.68
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	3.01	-	-	5.64	2.50	0.66
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	4.95	-	-	5.28	2.27	0.66
Retirement Target Date							
American Funds 2065 Target Date Retirement Fund SM	3/27/20	-	-	-	20.90	1.37/0.82	0.77/0.81
American Funds 2060 Target Date Retirement Fund [*]	3/27/15	6.24	8.08	-	7.85	1.24	0.77
American Funds 2055 Target Date Retirement Fund [*]	2/1/10	6.29	8.07	10.85	9.92	1.22	0.76
American Funds 2050 Target Date Retirement Fund [*]	2/1/07	6.35	8.08	10.83	6.76	1.22	0.76
American Funds 2045 Target Date Retirement Fund [*]	2/1/07	6.24	7.99	10.78	6.73	1.28	0.75
American Funds 2040 Target Date Retirement Fund [*]	2/1/07	6.14	7.86	10.70	6.67	1.33	0.74
American Funds 2035 Target Date Retirement Fund [*]	2/1/07	6.23	7.68	10.53	6.56	1.38	0.73
American Funds 2030 Target Date Retirement Fund [*]	2/1/07	6.04	7.03	10.12	6.29	1.58	0.71
American Funds 2025 Target Date Retirement Fund [*]	2/1/07	6.27	6.50	9.42	5.79	1.72	0.70
American Funds 2020 Target Date Retirement Fund [*]	2/1/07	4.96	5.72	8.22	5.13	2.18	0.68
American Funds 2015 Target Date Retirement Fund [*]	2/1/07	4.25	5.24	7.39	4.80	2.34	0.68
American Funds 2010 Target Date Retirement Fund [*]	2/1/07	4.26	4.99	6.81	4.56	2.32	0.68

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

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For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

Class F-2 Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns(%)				Annualized 30-day SEC Yield at NAV(%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Growth							
AMCAP Fund*	5/1/67	11.02	10.39	14.23	11.72	0.49	0.45
American Funds Global Insight Fund SM	4/1/11	6.14	8.07	-	8.27	0.93	0.69
American Funds International Vantage Fund SM	4/1/11	5.10	5.42	-	5.37	0.71	0.76
EuroPacific Growth Fund*	4/16/84	3.03	4.79	7.37	10.52	0.69	0.58
The Growth Fund of America*	12/1/73	16.68	13.10	14.92	13.84	0.37	0.41
The New Economy Fund*	12/1/83	13.59	10.97	14.94	11.62	0.15	0.54
New Perspective Fund*	3/13/73	11.02	10.41	12.26	12.38	0.61	0.52
New World Fund*	6/17/99	4.91	6.73	6.82	8.03	0.63	0.71
SMALLCAP World Fund*	4/30/90	11.25	8.50	11.56	9.99	-0.07	0.79
Growth and Income							
American Funds Developing World Growth and Income Fund SM	2/3/14	-3.31	1.96	-	2.11	1.68	0.99
American Mutual Fund*	2/21/50	0.29	7.95	11.41	11.57	2.32	0.39
Capital World Growth and Income Fund*	3/26/93	2.44	6.20	9.48	10.24	1.68	0.53
Fundamental Investors*	8/1/78	4.78	9.62	12.85	12.35	1.48	0.39
International Growth and Income Fund SM	10/1/08	-5.33	1.79	5.72	5.71	2.07	0.66
The Investment Company of America*	1/1/34	5.77	8.74	12.23	12.15	1.70	0.38
Washington Mutual Investors Fund SM	7/31/52	0.12	9.08	12.75	11.85	2.02	0.38
Equity Income							
Capital Income Builder*	7/30/87	-1.37	3.83	7.13	8.82	3.09	0.38
The Income Fund of America*	12/1/73	-0.98	5.35	8.65	10.72	3.01	0.37
Balanced							
American Balanced Fund*	7/26/75	6.51	8.04	10.57	10.69	1.57	0.37
American Funds Global Balanced Fund SM	2/1/11	2.95	4.81	-	5.93	1.51	0.60
Bond							
American Funds Corporate Bond Fund*	12/14/12	13.66	6.78	-	5.30	1.32/1.31	0.56/0.60
American Funds Emerging Markets Bond Fund*	4/22/16	0.45	-	-	4.91	5.95/5.95	0.77/0.79
American Funds Inflation Linked Bond Fund*	12/14/12	10.93	4.21	-	2.32	-4.98	0.43
American Funds Mortgage Fund*	11/1/10	7.08	3.38	-	2.98	0.81	0.38
American Funds Multi-Sector Income Fund SM	3/22/19	5.31	-	-	7.43	4.10/3.80	0.63/0.68
American Funds Strategic Bond Fund SM	3/18/16	15.93	-	-	6.63	1.00/0.99	0.62/0.64
American High-Income Trust*	2/19/88	-2.92	3.46	5.36	7.61	6.17	0.44
The Bond Fund of America*	5/28/74	10.41	4.67	4.21	7.73	1.19	0.34
Capital World Bond Fund*	8/4/87	3.83	3.56	3.20	6.19	1.10	0.62
Intermediate Bond Fund of America*	2/19/88	7.06	2.96	2.47	4.85	0.62	0.35
Short-Term Bond Fund of America*	10/2/06	3.96	1.94	1.37	1.94	0.45	0.42
U.S. Government Securities Fund*	10/17/85	9.97	3.79	3.23	5.86	0.45	0.36
Tax-Exempt Bond							
American Funds Short-Term Tax-Exempt Bond Fund*	8/7/09	3.05	1.65	1.46	1.56	0.60/0.58	-/0.46
American Funds Tax-Exempt Fund of New York*	11/1/10	2.35	3.30	-	3.82	1.71/1.70	0.44/0.47
American High-Income Municipal Bond Fund*	9/26/94	1.32	4.66	5.78	5.59	3.15	0.46
Limited Term Tax-Exempt Bond Fund of America*	10/6/93	3.67	2.53	2.86	4.02	0.95	0.38
The Tax-Exempt Bond Fund of America*	10/3/79	3.62	3.74	4.40	6.43	1.71	0.36
The Tax-Exempt Fund of California*	10/28/86	3.28	3.71	4.76	5.54	1.65	0.43

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Class F-2 Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns(%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Money Market							
American Funds U.S. Government Money Market Fund SM	5/1/09	1.08	0.79	0.40	0.35	0.00/-0.20	0.37
Portfolio Series							
American Funds Global Growth Portfolio SM	5/18/12	7.84	8.26	-	11.11	1.06	0.56
American Funds Growth Portfolio SM	5/18/12	9.17	9.13	-	12.42	0.87	0.48
American Funds Growth and Income Portfolio SM	5/18/12	6.37	7.50	-	9.73	1.91	0.43
American Funds Moderate Growth and Income Portfolio SM	5/18/12	5.34	6.85	-	8.82	2.02	0.47
American Funds Conservative Growth and Income Portfolio SM	5/18/12	0.90	5.11	-	6.58	3.61	0.39
American Funds Tax-Aware Conservative Growth and Income Portfolio SM	5/18/12	2.11	6.06	-	7.71	2.59	0.45
American Funds Preservation Portfolio SM	5/18/12	5.72	2.60	-	2.02	1.92	0.40
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	3.45	2.47	-	2.39	1.75/1.74	0.43/0.45
Retirement Income Portfolio Series							
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	1.48	-	-	6.29	2.85	0.43
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	3.34	-	-	5.91	2.76	0.40
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	5.19	-	-	5.54	2.59	0.41
Retirement Target Date							
American Funds 2065 Target Date Retirement Fund SM	3/27/20	-	-	-	21.00	1.49/0.99	0.50/0.54
American Funds 2060 Target Date Retirement Fund [*]	3/27/15	6.52	8.33	-	8.09	1.51	0.49
American Funds 2055 Target Date Retirement Fund [*]	2/1/10	6.62	8.36	11.12	10.20	1.50	0.48
American Funds 2050 Target Date Retirement Fund [*]	2/1/07	6.63	8.37	11.11	7.03	1.50	0.48
American Funds 2045 Target Date Retirement Fund [*]	2/1/07	6.45	8.27	11.05	6.99	1.55	0.47
American Funds 2040 Target Date Retirement Fund [*]	2/1/07	6.42	8.15	10.99	6.94	1.60	0.47
American Funds 2035 Target Date Retirement Fund [*]	2/1/07	6.59	7.98	10.82	6.84	1.66	0.46
American Funds 2030 Target Date Retirement Fund [*]	2/1/07	6.26	7.32	10.40	6.56	1.85	0.44
American Funds 2025 Target Date Retirement Fund [*]	2/1/07	6.60	6.79	9.71	6.06	1.99	0.42
American Funds 2020 Target Date Retirement Fund [*]	2/1/07	5.21	6.00	8.50	5.40	2.46	0.40
American Funds 2015 Target Date Retirement Fund [*]	2/1/07	4.59	5.53	7.67	5.08	2.61	0.40
American Funds 2010 Target Date Retirement Fund [*]	2/1/07	4.61	5.28	7.10	4.83	2.60	0.40

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

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For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

Class F-3 Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns(%)				Annualized 30-day SEC Yield at NAV(%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Growth							
AMCAP Fund*	5/1/67	11.15	10.52	14.34	11.84	0.58/0.58	0.34
American Funds Global Insight Fund SM	4/1/11	6.17	8.11	-	8.31	1.04/1.02	0.59
American Funds International Vantage Fund SM	4/1/11	5.23	5.55	-	5.50	0.86/0.81	0.65/0.66
EuroPacific Growth Fund*	4/16/84	3.15	4.89	7.48	10.67	0.79/0.79	0.47
The Growth Fund of America*	12/1/73	16.82	13.21	15.03	13.97	0.47/0.47	0.31
The New Economy Fund*	12/1/83	13.69	11.08	15.04	11.74	0.22/0.21	0.44
New Perspective Fund*	3/13/73	11.13	10.52	12.36	12.51	0.70/0.70	0.42
New World Fund*	6/17/99	5.02	6.84	6.95	8.19	0.72/0.72	0.60
SMALLCAP World Fund*	4/30/90	11.38	8.61	11.67	10.13	0.02/0.02	0.69
Growth and Income							
American Funds Developing World Growth and Income Fund SM	2/3/14	-3.20	2.08	-	2.22	1.76/1.74	0.88/0.89
American Mutual Fund*	2/21/50	0.40	8.06	11.53	11.72	2.41/2.41	0.29
Capital World Growth and Income Fund*	3/26/93	2.56	6.32	9.59	10.38	1.77	0.42
Fundamental Investors*	8/1/78	4.88	9.72	12.94	12.47	1.57/1.57	0.29
International Growth and Income Fund SM	10/1/08	-5.22	1.90	5.84	5.82	2.17/2.17	0.56
The Investment Company of America*	1/1/34	5.88	8.85	12.33	12.28	1.79/1.79	0.28
Washington Mutual Investors Fund SM	7/31/52	0.26	9.20	12.86	11.97	2.12/2.12	0.27
Equity Income							
Capital Income Builder*	7/30/87	-1.28	3.94	7.24	8.95	3.19/3.19	0.28
The Income Fund of America*	12/1/73	-0.91	5.45	8.76	10.85	3.11/3.11	0.26
Balanced							
American Balanced Fund*	7/26/75	6.62	8.15	10.68	10.80	1.66/1.66	0.26
American Funds Global Balanced Fund SM	2/1/11	3.04	4.91	-	6.03	1.60/1.60	0.49
Bond							
American Funds Corporate Bond Fund*	12/14/12	13.78	6.91	-	5.50	1.43/1.41	0.46/0.50
American Funds Emerging Markets Bond Fund*	4/22/16	0.55	-	-	5.02	6.02/6.00	0.65/0.73
American Funds Inflation Linked Bond Fund*	12/14/12	11.08	4.30	-	2.52	-4.90/-4.90	0.33/0.35
American Funds Mortgage Fund*	11/1/10	7.19	3.49	-	3.11	0.90/0.90	0.29
American Funds Multi-Sector Income Fund SM	3/22/19	5.31	-	-	7.42	4.19/3.90	0.52/0.64
American Funds Strategic Bond Fund SM	3/18/16	16.04	-	-	6.72	1.09/1.07	0.52/0.54
American High-Income Trust*	2/19/88	-2.82	3.57	5.49	7.76	6.27/6.26	0.34
The Bond Fund of America*	5/28/74	10.53	4.76	4.31	7.86	1.29/1.29	0.24
Capital World Bond Fund*	8/4/87	3.99	3.67	3.32	6.33	1.17/1.17	0.50
Intermediate Bond Fund of America*	2/19/88	7.18	3.06	2.58	4.96	0.71/0.71	0.26
Short-Term Bond Fund of America*	10/2/06	4.06	2.04	1.46	2.03	0.53/0.52	0.33/0.34
U.S. Government Securities Fund*	10/17/85	10.08	3.91	3.35	5.96	0.55/0.55	0.26
Tax-Exempt Bond							
American Funds Short-Term Tax-Exempt Bond Fund*	8/7/09	3.11	1.74	1.56	1.65	0.65/0.63	-0.41
American Funds Tax-Exempt Fund of New York*	11/1/10	2.45	3.41	-	3.96	1.79/1.78	0.35/0.38
American High-Income Municipal Bond Fund*	9/26/94	1.43	4.77	5.91	5.72	3.25/3.25	0.36
Limited Term Tax-Exempt Bond Fund of America*	10/6/93	3.76	2.64	2.97	4.12	1.04/1.04	0.28
The Tax-Exempt Bond Fund of America*	10/3/79	3.73	3.85	4.50	6.54	1.81	0.26
The Tax-Exempt Fund of California*	10/28/86	3.37	3.82	4.86	5.64	1.74/1.74	0.34

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Class F-3 Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns(%)				Fund Lifetime	Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year				
Money Market								
American Funds U.S. Government Money Market Fund SM	5/1/09	1.14	0.84	0.41	0.37	0.00/-0.13	0.32	
Portfolio Series								
American Funds Global Growth Portfolio SM	5/18/12	8.04	8.38	-	11.22	1.17/1.17	0.45	
American Funds Growth Portfolio SM	5/18/12	9.24	9.24	-	12.54	0.97/0.97	0.38	
American Funds Growth and Income Portfolio SM	5/18/12	6.50	7.63	-	9.84	2.02/2.02	0.33	
American Funds Moderate Growth and Income Portfolio SM	5/18/12	5.46	6.96	-	8.94	2.12/2.12	0.37	
American Funds Conservative Growth and Income Portfolio SM	5/18/12	1.02	5.23	-	6.70	3.71/3.71	0.29	
American Funds Tax-Aware Conservative Growth and Income Portfolio SM	5/18/12	2.22	6.18	-	7.82	2.69/2.69	0.34	
American Funds Preservation Portfolio SM	5/18/12	5.81	2.70	-	2.13	2.00	0.32	
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	3.55	2.57	-	2.49	1.83/1.83	0.34/0.36	
Retirement Income Portfolio Series								
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	1.59	-	-	6.40	2.95/2.95	0.33	
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	3.35	-	-	6.00	2.85	0.31	
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	5.38	-	-	5.66	2.69	0.31	
Retirement Target Date								
American Funds 2065 Target Date Retirement Fund SM	3/27/20	-	-	-	21.00	1.51/1.09	0.41/0.45	
American Funds 2060 Target Date Retirement Fund [*]	3/27/15	6.68	8.43	-	8.18	1.58	0.41	
American Funds 2055 Target Date Retirement Fund [*]	2/1/10	6.68	8.47	11.24	10.32	1.58	0.40	
American Funds 2050 Target Date Retirement Fund [*]	2/1/07	6.69	8.47	11.23	7.16	1.58	0.39	
American Funds 2045 Target Date Retirement Fund [*]	2/1/07	6.59	8.36	11.18	7.12	1.64	0.38	
American Funds 2040 Target Date Retirement Fund [*]	2/1/07	6.55	8.26	11.11	7.07	1.68	0.38	
American Funds 2035 Target Date Retirement Fund [*]	2/1/07	6.73	8.07	10.95	6.97	1.74	0.37	
American Funds 2030 Target Date Retirement Fund [*]	2/1/07	6.40	7.41	10.54	6.70	1.93	0.35	
American Funds 2025 Target Date Retirement Fund [*]	2/1/07	6.66	6.89	9.85	6.21	2.07	0.33	
American Funds 2020 Target Date Retirement Fund [*]	2/1/07	5.36	6.11	8.64	5.54	2.55	0.31	
American Funds 2015 Target Date Retirement Fund [*]	2/1/07	4.67	5.62	7.81	5.22	2.70	0.31	
American Funds 2010 Target Date Retirement Fund [*]	2/1/07	4.59	5.37	7.22	4.96	2.68	0.31	

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. Returns shown at maximum offering price (MOP) for Class A, 529-A and ABLE-A shares reflect deduction of the maximum sales charge of 5.75% (A shares)/3.50% (529-A and ABLE-A shares) for equity, Target Date, Retirement Income and most Portfolio Series funds; 4.25% (A shares)/3.50% (529-A and ABLE-A shares) for most College Target Date funds; 3.75% (A shares)/3.50% (529-A and ABLE-A shares) for most fixed income funds, American Funds Tax-Aware Conservative Growth and Income Portfolio; and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio and College Enrollment Fund. Data prior to 6/30/2020 reflect deduction of the maximum sales charge for 529-A and ABLE-A shares: 5.75% for equity funds and most Portfolio Series funds, 4.25% for most College Target Date funds, and 3.75% for most fixed income funds. Class C and 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

CollegeAmerica Class 529-A Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns (%)								Max Sales Charge (%)	Annualized 30-day SEC Yield at MOP (%)*	Expense Ratio (%) (Net/Gross)
		Without Sales Charge (NAV)				With Maximum Sales Charge (MOP)						
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year	5 Year	10 Year	Fund Lifetime			
Growth												
AMCAP Fund*	5/1/67	10.72	10.09	13.90	11.39	6.86	9.31	13.50	11.32	3.50	0.21	0.72
American Funds Global Insight Fund SM	4/1/11	5.73	7.67	-	7.88	2.03	6.91	-	7.46	5.75	0.56	1.04
American Funds International Vantage Fund SM	4/1/11	4.72	5.03	-	4.99	1.06	4.28	-	4.58	3.50	0.34	1.13
EuroPacific Growth Fund*	4/16/84	2.76	4.48	7.06	10.20	-0.83	3.74	6.68	10.09	3.50	0.39	0.86
The Growth Fund of America*	12/1/73	16.39	12.78	14.58	13.50	12.32	11.98	14.17	13.41	3.50	0.11	0.69
The New Economy Fund*	12/1/83	13.27	10.66	14.60	11.29	9.32	9.88	14.19	11.18	3.50	-0.12	0.82
New Perspective Fund*	3/13/73	10.72	10.10	11.93	12.05	6.85	9.32	11.53	11.97	3.50	0.33	0.80
New World Fund*	6/17/99	4.57	6.36	6.46	7.70	0.91	5.60	6.08	7.51	3.50	0.30	1.04
SMALLCAP World Fund*	4/30/90	10.91	8.15	11.19	9.64	7.03	7.38	10.79	9.51	3.50	-0.35	1.10
Growth and Income												
American Funds Developing World Growth and Income Fund SM	2/3/14	-3.66	1.64	-	1.79	-7.03	0.91	-	1.23	3.50	1.28	1.32
American Mutual Fund*	2/21/50	0.05	7.67	11.11	11.28	-3.45	6.91	10.72	11.23	3.50	1.98	0.65
Capital World Growth and Income Fund*	3/26/93	2.13	5.88	9.14	9.91	-1.45	5.13	8.75	9.77	3.50	1.34	0.81
Fundamental Investors*	8/1/78	4.51	9.32	12.52	12.04	0.85	8.54	12.12	11.94	3.50	1.17	0.65
International Growth and Income Fund SM	10/1/08	-5.59	1.49	5.43	5.40	-8.89	0.77	5.05	5.08	3.50	1.69	0.95
The Investment Company of America*	1/1/34	5.50	8.45	11.91	11.85	1.80	7.68	11.51	11.80	3.50	1.39	0.63
Washington Mutual Investors Fund SM	7/31/52	-0.10	8.80	12.44	11.54	-3.60	8.03	12.04	11.48	5.75	1.71	0.62
Equity Income												
Capital Income Builder*	7/30/87	-1.65	3.55	6.83	8.53	-5.10	2.81	6.45	8.41	3.50	2.72	0.65
The Income Fund of America*	12/1/73	-1.24	5.08	8.37	10.43	-4.68	4.33	7.98	10.35	3.50	2.66	0.62
Balanced												
American Balanced Fund*	7/26/75	6.23	7.74	10.26	10.37	2.51	6.98	9.87	10.28	3.50	1.26	0.63
American Funds Global Balanced Fund SM	2/1/11	2.66	4.53	-	5.63	-0.93	3.78	-	5.23	3.50	1.19	0.87
Bond												
American Funds Corporate Bond Fund*	12/14/12	13.33	6.45	-	4.98	9.36	5.70	-	4.48	3.50	0.99/0.98	0.90/0.94
American Funds Emerging Markets Bond Fund*	4/22/16	0.17	-	-	4.62	-3.34	-	-	3.73	3.50	5.46/5.46	1.03/1.05
American Funds Inflation Linked Bond Fund*	12/14/12	10.58	3.96	-	2.05	7.82	3.43	-	1.70	2.50	-5.18	0.71
American Funds Mortgage Fund*	11/1/10	6.71	3.03	-	2.64	2.96	2.30	-	2.27	3.50	0.44	0.74
American Funds Multi-Sector Income Fund SM	3/22/19	5.26	-	-	7.37	1.31	-	-	4.20	3.50	3.75/3.36	0.97/1.02
American Funds Strategic Bond Fund SM	3/18/16	15.64	-	-	6.30	11.57	-	-	5.43	3.50	0.67/0.66	0.90/0.92
American High-Income Trust*	2/19/88	-3.23	3.14	5.04	7.28	-6.62	2.40	4.66	7.17	3.50	5.64	0.77
The Bond Fund of America*	5/28/74	10.08	4.32	3.87	7.39	6.20	3.58	3.50	7.31	3.50	0.86	0.65
Capital World Bond Fund*	8/4/87	3.49	3.17	2.83	5.83	-0.14	2.44	2.47	5.71	3.50	0.73	0.97
Intermediate Bond Fund of America*	2/19/88	6.75	2.65	2.15	4.51	4.06	2.12	1.89	4.43	2.50	0.31	0.67
Short-Term Bond Fund of America*	10/2/06	3.67	1.69	1.13	1.69	1.08	1.18	0.87	1.50	2.50	0.18	0.71
U.S. Government Securities Fund*	10/17/85	9.63	3.46	2.90	5.48	5.77	2.73	2.53	5.37	3.50	0.14	0.68
Money Market												
American Funds U.S. Government Money Market Fund SM	5/1/09	1.02	0.75	0.38	0.34	1.02	0.75	0.38	0.34	3.50	0.00/-0.27	0.45

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

CollegeAmerica Class 529-A Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns (%)								Max Sales Charge (%)	Annualized 30-day SEC Yield at MOP (%)*	Expense Ratio (%) (Net/Gross)
		Without Sales Charge (NAV)				With Maximum Sales Charge (MOP)						
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year	5 Year	10 Year	Fund Lifetime			
Portfolio Series												
American Funds Global Growth Portfolio SM	5/18/12	7.60	7.96	-	10.82	3.84	7.20	-	10.34	5.75	0.74	0.86
American Funds Growth Portfolio SM	5/18/12	8.82	8.83	-	12.12	5.01	8.06	-	11.63	5.75	0.54	0.80
American Funds Growth and Income Portfolio SM	5/18/12	6.10	7.21	-	9.42	2.36	6.45	-	8.94	5.75	1.59	0.70
American Funds Moderate Growth and Income Portfolio SM	5/18/12	5.08	6.55	-	8.52	1.43	5.80	-	8.05	5.75	1.70	0.73
American Funds Conservative Growth and Income Portfolio SM	5/18/12	0.66	4.82	-	6.28	-2.88	4.08	-	5.81	5.75	3.23	0.63
American Funds Preservation Portfolio SM	5/18/12	5.43	2.32	-	1.73	2.76	1.82	-	1.41	2.50	1.61	0.69
College Target Date												
American Funds College 2036 Fund SM	2/9/18	5.25	-	-	4.72	1.57	-	-	3.18	3.50	1.42	0.91
American Funds College 2033 Fund [®]	3/27/15	6.43	6.72	-	6.42	2.69	5.97	-	5.71	3.50	1.59	0.81
American Funds College 2030 Fund [®]	9/14/12	5.54	6.13	-	7.83	1.87	5.38	-	7.34	3.50	1.83	0.77
American Funds College 2027 Fund [®]	9/14/12	4.97	5.41	-	6.85	1.33	4.65	-	6.36	3.50	2.03	0.72
American Funds College 2024 Fund [®]	9/14/12	5.61	4.79	-	5.88	1.93	4.04	-	5.40	3.50	1.92	0.70
American Funds College 2021 Fund [®]	9/14/12	5.61	3.51	-	4.49	1.93	2.78	-	4.02	3.50	1.68	0.73
American Funds College Enrollment Fund [®]	9/14/12	5.67	2.38	-	1.71	2.99	1.85	-	1.38	2.50	1.64	0.72

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

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Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. Returns shown at maximum offering price (MOP) for Class A, 529-A and ABLE-A shares reflect deduction of the maximum sales charge of 5.75% (A shares)/3.50% (529-A and ABLE-A shares) for equity, Target Date, Retirement Income and most Portfolio Series funds; 4.25% (A shares)/3.50% (529-A and ABLE-A shares) for most College Target Date funds; 3.75% (A shares)/3.50% (529-A and ABLE-A shares) for most fixed income funds, American Funds Tax-Aware Conservative Growth and Income Portfolio; and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio and College Enrollment Fund. Data prior to 6/30/2020 reflect deduction of the maximum sales charge for 529-A and ABLE-A shares: 5.75% for equity funds and most Portfolio Series funds, 4.25% for most College Target Date funds, and 3.75% for most fixed income funds. Class C and 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

CollegeAmerica Class 529-C Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)	
		Without CDSC			With CDSC			
		1 Year	5 Year	10 Year	Fund Lifetime			1 Year
Growth								
AMCAP Fund*	5/1/67	9.92	9.26	13.45	11.30	8.92	-0.48	1.49
American Funds Global Insight Fund SM	4/1/11	5.14	6.95	-	7.47	4.14	-0.04	1.74
American Funds International Vantage Fund SM	4/1/11	4.08	4.32	-	4.59	3.09	-0.33	1.83
EuroPacific Growth Fund*	4/16/84	1.99	3.69	6.63	10.08	0.99	-0.26	1.64
The Growth Fund of America*	12/1/73	15.53	11.93	14.13	13.40	14.53	-0.57	1.46
The New Economy Fund*	12/1/83	12.41	9.80	14.14	11.17	11.41	-0.81	1.60
New Perspective Fund*	3/13/73	9.90	9.26	11.49	11.96	8.90	-0.35	1.57
New World Fund*	6/17/99	3.78	5.54	6.03	7.48	2.78	-0.37	1.82
SMALLCAP World Fund*	4/30/90	10.09	7.33	10.75	9.50	9.09	-1.04	1.88
Growth and Income								
American Funds Developing World Growth and Income Fund SM	2/3/14	-4.44	0.81	-	1.16	-5.39	0.59	2.10
American Mutual Fund*	2/21/50	-0.69	6.86	10.67	11.22	-1.65	1.36	1.41
Capital World Growth and Income Fund*	3/26/93	1.38	5.08	8.71	9.75	0.38	0.71	1.58
Fundamental Investors*	8/1/78	3.72	8.48	12.08	11.93	2.76	0.52	1.42
International Growth and Income Fund SM	10/1/08	-6.30	0.71	4.99	5.04	-7.23	1.08	1.72
The Investment Company of America*	1/1/34	4.73	7.64	11.48	11.79	3.74	0.76	1.40
Washington Mutual Investors Fund SM	7/31/52	-0.85	7.98	12.00	11.47	-1.80	1.09	1.39
Equity Income								
Capital Income Builder*	7/30/87	-2.36	2.77	6.41	8.40	-3.30	2.13	1.41
The Income Fund of America*	12/1/73	-1.97	4.28	7.94	10.33	-2.90	2.06	1.38
Balanced								
American Balanced Fund*	7/26/75	5.45	6.94	9.83	10.27	4.45	0.61	1.39
American Funds Global Balanced Fund SM	2/1/11	1.88	3.72	-	5.18	0.88	0.52	1.64
Bond								
American Funds Corporate Bond Fund*	12/14/12	12.48	5.68	-	4.50	11.48	0.31/0.30	1.62/1.66
American Funds Emerging Markets Bond Fund*	4/22/16	-0.59	-	-	3.91	-1.53	4.89/4.89	1.81/1.83
American Funds Inflation Linked Bond Fund*	12/14/12	9.84	3.14	-	1.51	8.84	-5.91	1.48
American Funds Mortgage Fund*	11/1/10	6.00	2.23	-	2.23	5.00	-0.27	1.51
American Funds Multi-Sector Income Fund SM	3/22/19	4.61	-	-	6.71	3.63	3.33/2.91	1.67/1.72
American Funds Strategic Bond Fund SM	3/18/16	14.80	-	-	5.54	13.80	-0.06/-0.07	1.68/1.70
American High-Income Trust*	2/19/88	-3.94	2.37	4.63	7.15	-4.84	5.14	1.53
The Bond Fund of America*	5/28/74	9.27	3.55	3.47	7.30	8.27	0.20	1.41
Capital World Bond Fund*	8/4/87	2.68	2.40	2.43	5.70	1.68	0.05	1.74
Intermediate Bond Fund of America*	2/19/88	5.98	1.89	1.75	4.38	4.98	-0.37	1.43
Short-Term Bond Fund of America*	10/2/06	2.87	0.89	0.69	1.39	1.87	-0.51	1.47
U.S. Government Securities Fund*	10/17/85	8.83	2.69	2.51	5.36	7.83	-0.53	1.45
Money Market								
American Funds U.S. Government Money Market Fund SM	5/1/09	1.02	0.75	0.38	0.34	0.02	0.00/-0.27	0.45

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

CollegeAmerica Class 529-C Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns (%)					Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		Without CDSC				With CDSC		
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year		
Portfolio Series								
American Funds Global Growth Portfolio SM	5/18/12	6.78	7.12	-	10.26	5.78	0.04	1.63
American Funds Growth Portfolio SM	5/18/12	8.01	7.97	-	11.56	7.01	-0.14	1.56
American Funds Growth and Income Portfolio SM	5/18/12	5.31	6.39	-	8.89	4.31	0.90	1.46
American Funds Moderate Growth and Income Portfolio SM	5/18/12	4.30	5.75	-	7.99	3.30	1.04	1.49
American Funds Conservative Growth and Income Portfolio SM	5/18/12	-0.11	4.04	-	5.77	-1.07	2.61	1.39
American Funds Preservation Portfolio SM	5/18/12	4.64	1.53	-	1.25	3.64	0.91	1.45
College Target Date								
American Funds College 2036 Fund SM	2/9/18	4.55	-	-	4.03	3.55	0.79	1.60
American Funds College 2033 Fund [®]	3/27/15	5.62	5.88	-	5.64	4.62	0.95	1.55
American Funds College 2030 Fund [®]	9/14/12	4.76	5.30	-	7.26	3.76	1.19	1.51
American Funds College 2027 Fund [®]	9/14/12	4.23	4.60	-	6.30	3.23	1.38	1.46
American Funds College 2024 Fund [®]	9/14/12	4.74	3.97	-	5.35	3.74	1.27	1.45
American Funds College 2021 Fund [®]	9/14/12	4.73	2.72	-	3.98	3.73	1.03	1.48
American Funds College Enrollment Fund [®]	9/14/12	4.85	1.62	-	1.22	3.85	1.39	1.48

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

CollegeAmerica Class 529-F-1 Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns(%)				Annualized 30-day SEC Yield at NAV(%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Growth							
AMCAP Fund*	5/1/67	10.98	10.33	14.14	11.42	0.45	0.49
American Funds Global Insight Fund SM	4/1/11	6.05	8.00	-	8.21	0.88	0.73
American Funds International Vantage Fund SM	4/1/11	4.98	5.34	-	5.30	0.65	0.83
EuroPacific Growth Fund*	4/16/84	2.97	4.71	7.29	10.26	0.63	0.63
The Growth Fund of America*	12/1/73	16.63	13.02	14.82	13.54	0.34	0.45
The New Economy Fund*	12/1/83	13.54	10.89	14.83	11.35	0.09	0.60
New Perspective Fund*	3/13/73	10.95	10.34	12.18	12.09	0.57	0.57
New World Fund*	6/17/99	4.79	6.59	6.68	7.83	0.53	0.82
SMALLCAP World Fund*	4/30/90	11.17	8.38	11.43	9.72	-0.14	0.87
Growth and Income							
American Funds Developing World Growth and Income Fund SM	2/3/14	-3.42	1.84	-	1.99	1.57	1.10
American Mutual Fund*	2/21/50	0.29	7.92	11.36	11.30	2.29	0.41
Capital World Growth and Income Fund*	3/26/93	2.38	6.13	9.38	10.02	1.62	0.58
Fundamental Investors*	8/1/78	4.72	9.56	12.77	12.09	1.45	0.42
International Growth and Income Fund SM	10/1/08	-5.39	1.72	5.64	5.63	1.99	0.72
The Investment Company of America*	1/1/34	5.74	8.69	12.16	11.85	1.67	0.40
Washington Mutual Investors Fund SM	7/31/52	0.11	9.05	12.69	11.55	2.01	0.39
Equity Income							
Capital Income Builder*	7/30/87	-1.39	3.78	7.07	8.61	3.06	0.41
The Income Fund of America*	12/1/73	-0.99	5.31	8.61	10.48	3.00	0.38
Balanced							
American Balanced Fund*	7/26/75	6.46	7.99	10.51	10.41	1.55	0.39
American Funds Global Balanced Fund SM	2/1/11	2.88	4.75	-	5.85	1.47	0.64
Bond							
American Funds Corporate Bond Fund*	12/14/12	13.59	6.71	-	5.24	1.26/1.25	0.62/0.66
American Funds Emerging Markets Bond Fund*	4/22/16	0.40	-	-	4.87	5.90/5.89	0.81/0.83
American Funds Inflation Linked Bond Fund*	12/14/12	10.77	4.12	-	2.25	-5.03	0.48
American Funds Mortgage Fund*	11/1/10	6.97	3.24	-	2.86	0.70	0.50
American Funds Multi-Sector Income Fund SM	3/22/19	5.55	-	-	7.67	3.98/3.73	0.67/0.72
American Funds Strategic Bond Fund SM	3/18/16	15.88	-	-	6.55	0.93/0.92	0.68/0.70
American High-Income Trust*	2/19/88	-3.00	3.38	5.27	7.36	6.09	0.52
The Bond Fund of America*	5/28/74	10.34	4.57	4.11	7.43	1.13	0.41
Capital World Bond Fund*	8/4/87	3.72	3.41	3.07	5.89	0.98	0.73
Intermediate Bond Fund of America*	2/19/88	7.00	2.89	2.38	4.60	0.56	0.43
Short-Term Bond Fund of America*	10/2/06	3.91	1.89	1.29	1.87	0.41	0.47
U.S. Government Securities Fund*	10/17/85	9.89	3.70	3.13	5.55	0.37	0.45
Money Market							
American Funds U.S. Government Money Market Fund SM	5/1/09	1.02	0.75	0.38	0.34	0.00/-0.27	0.45

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

CollegeAmerica Class 529-F-1 Shares^{2,3}

Returns as of 6/30/20	Inception Date	Average Annual Total Returns(%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Portfolio Series							
American Funds Global Growth Portfolio SM	5/18/12	7.87	8.21	–	11.04	1.00	0.62
American Funds Growth Portfolio SM	5/18/12	9.08	9.06	–	12.34	0.81	0.55
American Funds Growth and Income Portfolio SM	5/18/12	6.36	7.45	–	9.65	1.89	0.46
American Funds Moderate Growth and Income Portfolio SM	5/18/12	5.34	6.80	–	8.77	2.01	0.48
American Funds Conservative Growth and Income Portfolio SM	5/18/12	0.91	5.08	–	6.53	3.61	0.39
American Funds Preservation Portfolio SM	5/18/12	5.68	2.56	–	1.96	1.88	0.45
College Target Date							
American Funds College 2036 Fund SM	2/9/18	5.54	–	–	5.03	1.77	0.60
American Funds College 2033 Fund ^o	3/27/15	6.63	6.94	–	6.65	1.92	0.55
American Funds College 2030 Fund ^o	9/14/12	5.76	6.35	–	8.04	2.15	0.52
American Funds College 2027 Fund ^o	9/14/12	5.18	5.64	–	7.07	2.35	0.47
American Funds College 2024 Fund ^o	9/14/12	5.83	5.02	–	6.11	2.23	0.45
American Funds College 2021 Fund ^o	9/14/12	5.83	3.76	–	4.73	1.98	0.49
American Funds College Enrollment Fund ^o	9/14/12	5.92	2.62	–	1.96	1.92	0.49

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. Returns shown at maximum offering price (MOP) for Class A, 529-A and ABLE-A shares reflect deduction of the maximum sales charge of 5.75% (A shares)/3.50% (529-A and ABLE-A shares) for equity, Target Date, Retirement Income and most Portfolio Series funds; 4.25% (A shares)/3.50% (529-A and ABLE-A shares) for most College Target Date funds; 3.75% (A shares)/3.50% (529-A and ABLE-A shares) for most fixed income funds, American Funds Tax-Aware Conservative Growth and Income Portfolio; and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio, American Funds Tax-Exempt Preservation Portfolio and College Enrollment Fund. Data prior to 6/30/2020 reflect deduction of the maximum sales charge for 529-A and ABLE-A shares: 5.75% for equity funds and most Portfolio Series funds, 4.25% for most College Target Date funds, and 3.75% for most fixed income funds. Class C and 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

ABLEAmerica Class ABLE-A Shares²

Returns as of 6/30/20	Inception Date	Average Annual Total Returns(%)				Annualized 30-day SEC Yield at NAV (%) [*]	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Money Market							
American Funds U.S. Government Money Market Fund SM	5/1/09	1.09	0.81	0.39	0.35	0.00/-0.25	0.36/0.43
Portfolio Series							
American Funds Global Growth Portfolio SM	5/18/12	7.65	8.03	–	10.86	0.79/0.74	0.79/0.86
American Funds Growth Portfolio SM	5/18/12	8.91	8.89	–	12.18	0.61/0.55	0.72/0.79
American Funds Growth and Income Portfolio SM	5/18/12	6.13	7.29	–	9.49	1.63/1.57	0.65/0.72
American Funds Moderate Growth and Income Portfolio SM	5/18/12	5.10	6.63	–	8.60	1.74/1.68	0.68/0.75
American Funds Conservative Growth and Income Portfolio SM	5/18/12	0.68	4.91	–	6.37	3.28/3.22	0.60/0.67
American Funds Preservation Portfolio SM	5/18/12	5.43	2.36	–	1.79	1.65/1.59	0.63/0.70

^{*} Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

Rankings are based on the funds' average annual total returns (Class A shares at net asset value) within the applicable categories. The rankings do not reflect the effects of sales charges, account fees or taxes. Past results are not predictive of results in future periods. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see capitalgroup.com for more information.

American Funds Lipper Rankings as of 6/30/20

	Lipper Category	1 Year	5 Year	10 Year	Lifetime
Growth					
AMCAP Fund*	Growth	936 of 2850	822 of 2229	525 of 1583	–
American Funds Global Insight Fund SM	Global	–	–	–	–
American Funds International Vantage Fund SM	International	–	–	–	–
EuroPacific Growth Fund*	International	383 of 1629	221 of 1164	180 of 795	1 of 8
The Growth Fund of America*	Large-Cap Growth	515 of 625	405 of 525	326 of 413	2 of 13
The New Economy Fund*	Growth	137 of 997	85 of 704	15 of 412	2 of 10
New Perspective Fund*	Global	198 of 997	114 of 704	64 of 412	1 of 6
New World Fund*	Emerging Markets	154 of 795	58 of 583	16 of 254	24 of 75
SMALLCAP World Fund*	Global Small-/Mid-Cap	32 of 138	22 of 85	12 of 51	2 of 4
Growth and Income					
American Funds Developing World Growth and Income Fund SM	Emerging Markets	425 of 795	384 of 583	–	365 of 479
American Mutual Fund*	Growth & Income	2204 of 3055	293 of 1924	292 of 1114	–
Capital World Growth and Income Fund*	Global	487 of 997	325 of 704	191 of 412	4 of 27
Fundamental Investors*	Growth & Income	683 of 3055	157 of 1924	148 of 1114	4 of 36
International Growth and Income Fund SM	International	1047 of 1629	668 of 1164	426 of 795	202 of 721
The Investment Company of America*	Growth & Income	386 of 3055	230 of 1924	207 of 1114	–
Washington Mutual Investors Fund SM	Growth & Income	2250 of 3055	200 of 1924	158 of 1114	1 of 3
Equity Income					
Capital Income Builder*	Global Equity Income	24 of 151	49 of 115	24 of 68	1 of 1
The Income Fund of America*	Income (Mixed Equity)	401 of 477	57 of 414	16 of 322	1 of 4
Balanced					
American Balanced Fund*	Balanced	107 of 542	38 of 486	14 of 406	5 of 14
American Funds Global Balanced Fund SM	Flexible Portfolio	545 of 1132	468 of 886	–	316 of 577
Bond					
American Funds Corporate Bond Fund*	Corporate Debt BBB-Rated	31 of 255	23 of 182	–	18 of 143
American Funds Emerging Markets Bond Fund*	Emerging Mkts Hard Currency Debt	93 of 268	–	–	56 of 207
American Funds Inflation Linked Bond Fund*	Inflation Protected Bond	14 of 209	13 of 168	–	6 of 137
American Funds Mortgage Fund*	Intermediate U.S. Government	43 of 65	23 of 54	–	15 of 51
American Funds Multi-Sector Income Fund SM	Multi-Sector Income	–	–	–	–
American Funds Strategic Bond Fund SM	Core Plus Bond	10 of 303	–	–	10 of 228
American High-Income Trust*	High Yield	388 of 510	253 of 393	204 of 281	5 of 20
The Bond Fund of America*	Core Bond	36 of 515	90 of 415	129 of 300	2 of 4
Capital World Bond Fund*	Global Income	94 of 211	86 of 160	59 of 101	2 of 2
Intermediate Bond Fund of America*	Short-Intmtd Investment Grade Debt	26 of 178	52 of 145	53 of 87	–
Short-Term Bond Fund of America*	Short U.S. Government	32 of 65	21 of 57	21 of 50	21 of 30
U.S. Government Securities Fund*	General U.S. Government	16 of 72	18 of 62	21 of 58	2 of 3
Tax-Exempt Bond					
American Funds Short-Term Tax-Exempt Bond Fund*	Short Municipal Debt	8 of 139	23 of 104	24 of 69	25 of 64
American Funds Tax-Exempt Fund of New York*	New York Municipal Debt	68 of 96	47 of 81	–	20 of 66
American High-Income Municipal Bond Fund*	High Yield Municipal Debt	55 of 189	49 of 140	25 of 95	3 of 19
Limited Term Tax-Exempt Bond Fund of America*	Short-Intmtd Municipal Debt	14 of 72	23 of 63	11 of 46	–
The Tax-Exempt Bond Fund of America*	General & Insured Municipal Debt	97 of 286	102 of 226	65 of 166	–
The Tax-Exempt Fund of California*	California Municipal Debt	61 of 124	53 of 100	33 of 80	10 of 14

Rankings are based on the funds' average annual total returns (Class A shares at net asset value) within the applicable categories. The rankings do not reflect the effects of sales charges, account fees or taxes. Past results are not predictive of results in future periods. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see capitalgroup.com for more information.

American Funds Morningstar Rankings

Rankings as of 6/30/20	Morningstar Category	Inception Date	1 Year			5 Year			10 Year		
			Rank	Funds in Category	Peer Group Percentile	Rank	Funds in Category	Peer Group Percentile	Rank	Funds in Category	Peer Group Percentile
Growth											
AMCAP Fund*	Large Growth	5/1/67	1039	1343	75	854	1084	78	583	809	69
American Funds Global Insight Fund SM	World Large Stock	4/1/11	-	866	28	-	626	25	-	-	-
American Funds International Vantage Fund SM	Foreign Large Growth	4/1/11	-	477	52	-	344	50	-	-	-
EuroPacific Growth Fund*	Foreign Large Growth	4/16/84	324	477	65	187	344	59	152	246	65
The Growth Fund of America*	Large Growth	12/1/73	797	1343	55	589	1084	53	500	809	60
The New Economy Fund*	Large Growth	12/1/83	936	1343	67	802	1084	73	498	809	60
New Perspective Fund*	World Large Stock	3/13/73	166	866	18	98	626	15	47	367	13
New World Fund*	Diversified Emerging Mkts	6/17/99	151	815	15	52	595	8	9	246	1
SMALLCAP World Fund*	World Small/Mid Stock	4/30/90	26	151	18	22	93	20	11	58	13
Growth and Income											
American Funds Developing World Growth and Income Fund SM	Diversified Emerging Mkts	2/3/14	450	815	47	397	595	63	-	-	-
American Mutual Fund*	Large Value	2/21/50	62	1193	7	46	970	7	92	703	17
Capital World Growth and Income Fund*	World Large Stock	3/26/93	408	866	44	286	626	45	182	367	47
Fundamental Investors*	Large Blend	8/1/78	722	1380	53	404	1058	43	375	806	50
International Growth and Income Fund SM	Foreign Large Blend	10/1/08	503	759	64	285	519	62	162	364	46
The Investment Company of America*	Large Blend	1/1/34	636	1380	48	587	1058	56	510	806	66
Washington Mutual Investors Fund SM	Large Blend	7/31/52	1091	1380	78	513	1058	51	403	806	53
Equity Income											
Capital Income Builder*	World Allocation	7/30/87	233	471	43	138	342	37	38	207	18
The Income Fund of America*	Allocation--70% to 85% Equity	12/1/73	244	335	69	150	278	52	94	194	56
Balanced											
American Balanced Fund*	Allocation--50% to 70% Equity	7/26/75	129	684	19	48	558	9	21	412	5
American Funds Global Balanced Fund SM	World Allocation	2/1/11	77	471	14	50	342	15	-	-	-
Bond											
American Funds Corporate Bond Fund*	Corporate Bond	12/14/12	12	214	2	5	141	5	-	-	-
American Funds Emerging Markets Bond Fund*	Emerging Markets Bond	4/22/16	92	276	35	-	-	-	-	-	-
American Funds Inflation Linked Bond Fund*	Inflation-Protected Bond	12/14/12	14	212	6	13	170	8	-	-	-
American Funds Mortgage Fund*	Intermediate Government	11/1/10	109	234	42	69	197	35	-	-	-
American Funds Multi-Sector Income Fund SM	Multisector Bond	3/22/19	31	321	13	-	-	-	-	-	-
American Funds Strategic Bond Fund SM	Intermediate Core-Plus Bond	3/18/16	10	601	1	-	-	-	-	-	-
American High-Income Trust*	High Yield Bond	2/19/88	523	703	76	318	546	62	246	346	74
The Bond Fund of America*	Intermediate Core Bond	5/28/74	31	420	5	55	330	18	75	248	33
Capital World Bond Fund*	World Bond	8/4/87	55	210	27	56	171	35	39	114	33
Intermediate Bond Fund of America*	Short-Term Bond	2/19/88	16	571	2	66	448	16	94	285	39
Short-Term Bond Fund of America*	Short-Term Bond	10/2/06	241	571	43	340	448	82	250	285	92
U.S. Government Securities Fund*	Intermediate Government	10/17/85	22	234	11	30	197	19	44	162	31
Tax-Exempt Bond											
American Funds Short-Term Tax-Exempt Bond Fund*	Muni National Short	8/7/09	35	217	18	75	173	43	72	127	56
American Funds Tax-Exempt Fund of New York*	Muni New York Long	11/1/10	55	73	77	38	61	65	-	-	-
American High-Income Municipal Bond Fund*	High Yield Muni	9/26/94	61	191	29	52	146	34	27	97	28
Limited Term Tax-Exempt Bond Fund of America*	Muni National Short	10/6/93	11	217	6	20	173	10	11	127	7
The Tax-Exempt Bond Fund of America*	Muni National Interm	10/3/79	89	281	42	36	211	18	17	155	11
The Tax-Exempt Fund of California*	Muni California Long	10/28/86	54	106	52	49	83	60	30	65	48

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 21.

For the funds listed below, the investment adviser is currently reimbursing a portion of other expenses through the date(s) listed below, without which the results would have been lower and net expense ratios higher if shown.

- American Funds Corporate Bond Fund: all share classes (8/1/2020)
- American Funds Short-Term Tax-Exempt Bond Fund: all share classes (10/1/2020)
- American Funds Tax-Exempt Fund of New York: all share classes (10/1/2020)
- Short-Term Bond Fund of America: Class F-3 shares (11/1/2020)
- American Funds Preservation Portfolio: Class R2-E shares (1/1/21)
- American Funds Tax-Exempt Preservation Portfolio: all share classes (1/1/2021)
- American Funds 2065 Target Date Retirement Fund: all share classes (1/31/2021)
- American Funds Emerging Markets Bond Fund: all share classes (3/1/2021)
- American Funds Strategic Bond Fund: all share classes (3/1/2021)
- American Funds Multi-Sector Income Fund: all share classes (5/1/2021)
- American Funds International Vantage Fund (1/1/2024, so that total expenses do not exceed 0.65%)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements at that time.

For the funds listed below, the fund's transfer agent is currently waiving a portion of the funds' other expenses through the date(s) listed below, without which the results would have been lower and net expense ratios higher if shown.

- American Funds Developing World Growth and Income Fund: Class F-3 shares (2/1/2021)
- American Funds Inflation Linked Bond Fund: Class F-3 shares (2/1/2021)
- American Funds Emerging Markets Bond Fund: Class F-3 shares (3/1/2021)
- American Funds Strategic Bond Fund: Class F-3 shares (3/1/2021)

The transfer agent may elect at its discretion to extend, modify or terminate the waiver at that time. For the funds listed below, Virginia529, as program administrator of ABLEAmerica, is currently waiving the fee owed to it as compensation for its oversight and administration of ABLEAmerica through the date(s) listed below, without which the results would have been lower and net expense ratios higher if shown.

- American Funds U.S. Government Money Market Fund (12/1/2020)
- American Funds Moderate Growth and Income Portfolio (1/1/2021)
- American Funds Global Growth Portfolio (1/1/2021)
- American Funds Growth and Income Portfolio (1/1/2021)
- American Funds Growth Portfolio (1/1/2021)
- American Funds Conservative Growth and Income Portfolio (1/1/2021)
- American Funds Preservation Portfolio (1/1/2021)

Subject to the terms of its contractual arrangement with the investment adviser, Virginia529 may elect at its discretion to extend, modify or terminate the waiver at that time.

When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower and net expense ratios higher if shown. This information is provided in detail in the shareholder reports. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

Since American Funds Corporate Bond Fund's inception through July 29, 2016, certain fees, such as 12b-1 fees, were not charged on Class A shares. If these expenses had been deducted, results would have been lower.

Certain share classes were offered after the inception dates of some funds. Results for these shares prior to the dates of first sale are hypothetical based on the original share class results without a sales charge, adjusted for typical estimated expenses.

- Class A were first offered on 1/1/1934
- Class C and F1 were first offered on 3/15/2001
- Class F2 were first offered on 8/1/2008
- Class F3 were first offered on 1/27/2017
- Class 529A, 529C, and 529E were first offered on 2/15/2002
- Class 529F1 were first offered on 9/9/2002
- Class ABLE A were first offered on 7/13/2018

Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds' shares sold after the funds' date of first offering. View dates of first sale and specific expense adjustment information at capitalgroup.com. Class C shares convert to Class A shares after 8 years and Class 529-C shares convert to Class 529-A shares after 5 years. Prior to 6/30/2020, Class C shares converted to Class F-1 shares and Class 529-C shares converted to Class 529-A shares after 10 years.

Class A shares of the American Funds Multi-Income Sector Fund include seed money invested by the fund's investment adviser or its affiliates. Because 12b-1 fees are not paid on these investments, expenses are lower and results are higher than they would have been if the fees had been paid.

¹ For Intermediate Bond Fund of America and Limited Term Tax-Exempt Bond Fund of America, the maximum initial sales charge was 3.75% from 1/10/2000 to 10/31/2006. For bond funds, the maximum initial sales charge was 4.75% prior to 1/10/2000.

² American Funds Short-Term Tax-Exempt Bond Fund converted from a money market fund on August 7, 2009. Investment results shown do not include the fund's results for the period it operated as a money market fund. Results that reflect the operation of the fund as a money market fund prior to its conversion can be found in American Funds Short-Term Tax-Exempt Bond Fund's prospectus.

³ Expense ratios are as of the most recent prospectus available at the time of publication. Expense ratios are estimated for American Funds Global Insight Fund, American Funds International Vantage Fund, American Funds 2065 Target Date Retirement Fund, American Funds College 2036 Fund, and Class ABLE-A shares. Expense ratios for funds of funds include the weighted average expenses of the underlying funds.

Cash includes accrued income and other assets less liabilities.

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